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Energy New England and Tangent Energy Partner to Address Peak Demand Cost Risk

Peak Management Offering Predicts and Manages ICAP and Transmission Costs

Foxboro, MA and Kennett Square, PA -- January 14, 2015 - Energy New England, LLC (ENE), an energy cooperative of municipal electric utilities operating throughout New England and Tangent Energy Solutions, Inc., a Distributed Energy Resources (DER) company, today announced a new offering that lowers costs and improves reliability by empowering municipal utilities and their customers to reduce ICAP and transmission costs. The program will roll-out immediately with an initial emphasis on enlisting Massachusetts municipal utilities and their customers in order to impact monthly transmission costs and the 2015/2016 ICAP evaluation period.

The Tangent-ENE Peak Management Program provides the technology, equipment and support required to drop load and dispatch appropriate generation assets behind-the-meter and in the utility in response to targeted, high-value economic opportunities on the energy grid. Specifically, the offering consists of a Distributed Energy Resources Management (DERM) technology platform that monitors grid and facility conditions to accurately predict ICAP and transmission peak hours, alerts customers to take action, and actively manages their response. The program also configures existing on-site generation assets for grid integration and installs new generation when it makes operational and economic sense for the customer.

Based on published ISO NE capacity rates and NEPOOL transmission rate forecasts, capacity and transmission service costs are expected to increase 29% across most of New England and 56% in NEMA by 2018, pressuring more rate increases for municipality customers. Municipal utilities recognized the cost risk these trends would create for their customers. These concerns led to a partnership between ENE and Tangent, and the creation of the Peak Management Program.

“ENE has a history of uncovering valuable solutions to costs and operational issues facing municipal utilities and their customers,” said John G. Tzimorangas, ENE President and CEO. “This Program specifically addresses capacity and transmission costs; a problem that until now lacked a viable solution.”

Above all, the Peak Management Program preserves the utilities’ relationship with customers without causing them additional work.

“The Peak Management Program needs to run through the municipality, not around it, to be successful,” said Dave Turner, Chief Operations Officer of Tangent. “Tangent primarily works in the background to manage program implementation while providing real-time data and M&V reporting for customers and the utility.”
About Tangent Energy Solutions, Inc.
Tangent is a Distributed Energy Resources (DER) company. Our Distributed Energy Resource Management (DERM) systems actively manage behind-the-meter supply and demand in order to maximize economic opportunities for C&I energy customers, while minimizing disruption to normal operations. By uniquely building out a DER solution from the customer side of the meter, and monetizing it through exclusive relationships with leading Load Serving Entities (LSEs), Tangent motivates and empowers customers to become price makers on the energy grid while offering the industry plug-and-play access to customers that competitors cannot match.

About Energy New England, LLC.
Energy New England, LLC (www.energynewengland.com) is a leading provider of wholesale and retail energy services. The company conducts more than $300M in structured transactions annually, and has also grown to become the leading provider of conservation and efficiency services for the public power community in the region. The company’s customer base has grown exponentially over the past few years. Its comprehensive portfolio includes power supply and risk management services, energy and water conservation services, energy brokering, and renewable energy solutions. Energy New England has customers situated throughout New England as well as other power pools. The company works with an increasing number of utilities, independent power producers, industrial, commercial and institutional facilities, municipalities and non-profits.